

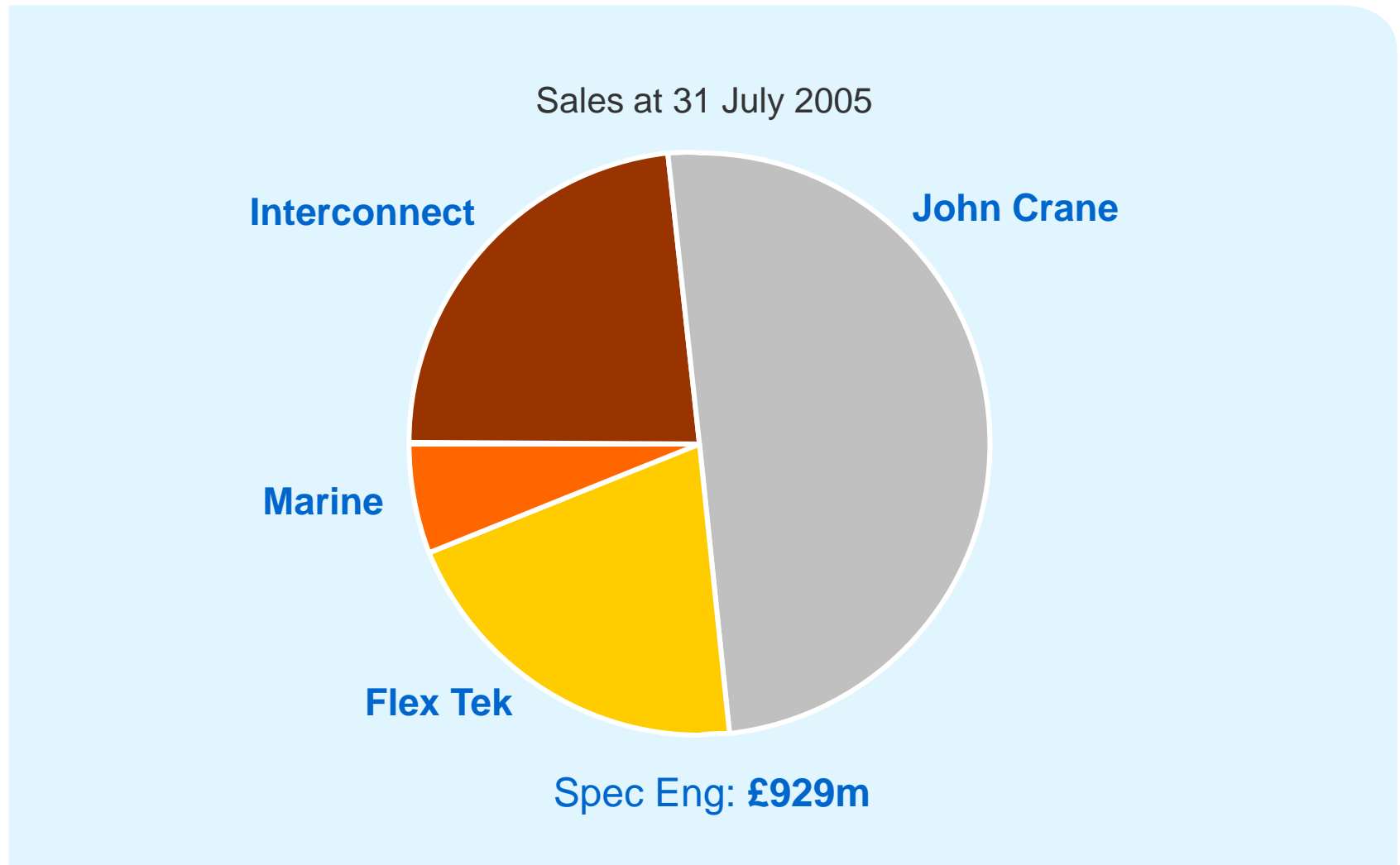
Specialty Engineering

Slough, Tuesday 25 April 2006

Presentation by: John Langston, Group MD, Specialty Engineering



Specialty Engineering Sales Distribution



Deliver Full Potential for each of our four businesses

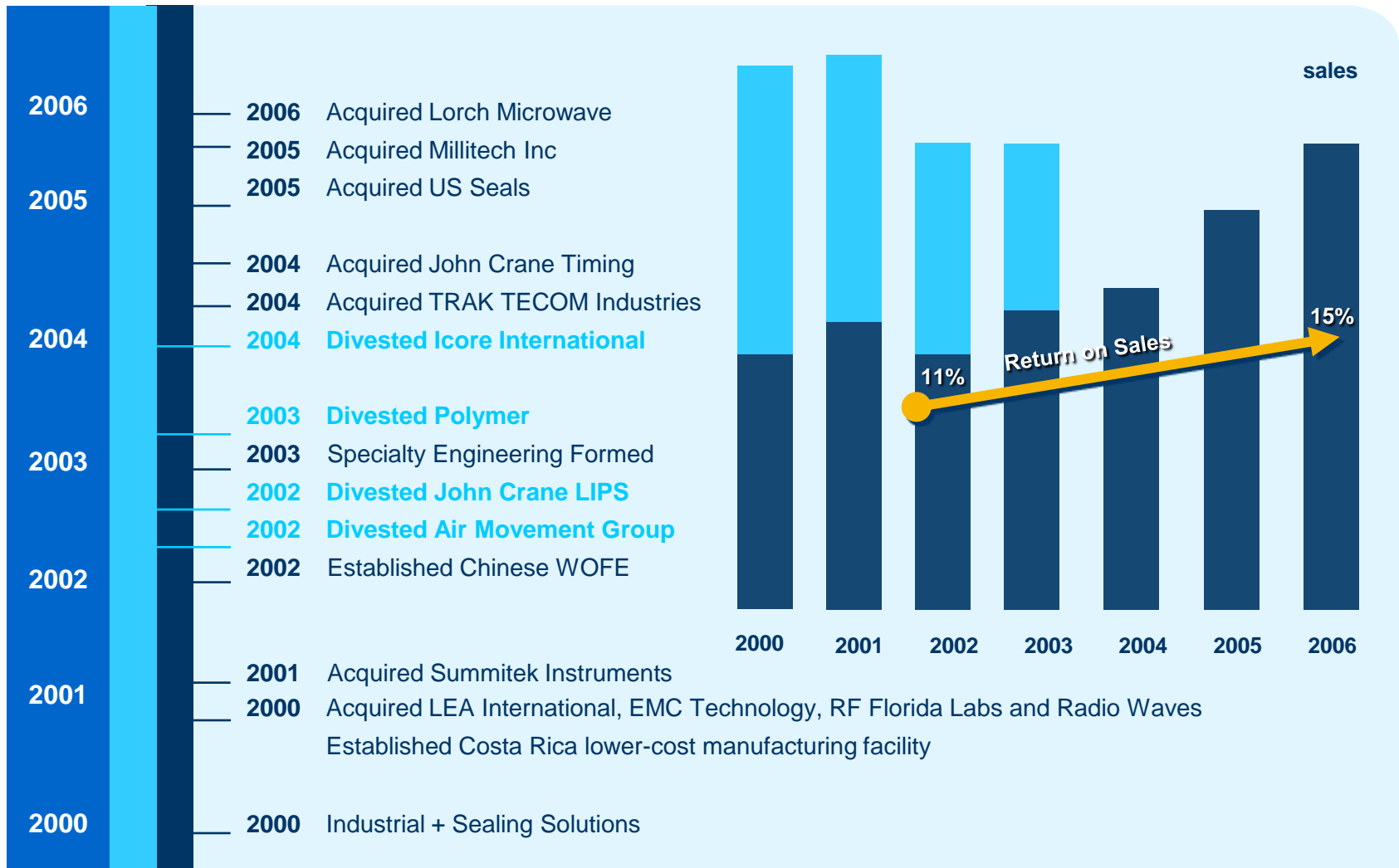
- Interconnect**
- Technology based groups/scaleable organisation
 - Medical expansion
 - Acquisitions

- John Crane**
- Capitalise on increased growth profile
 - Acquire adjacent businesses and leverage global distribution strength
 - Sell peripheral non- core businesses

- Flex-Tek**
- Gastite – grow
 - Aerospace/Industrial – restructure and harvest

- Marine**
- Harvest

Evolution of Specialty Engineering

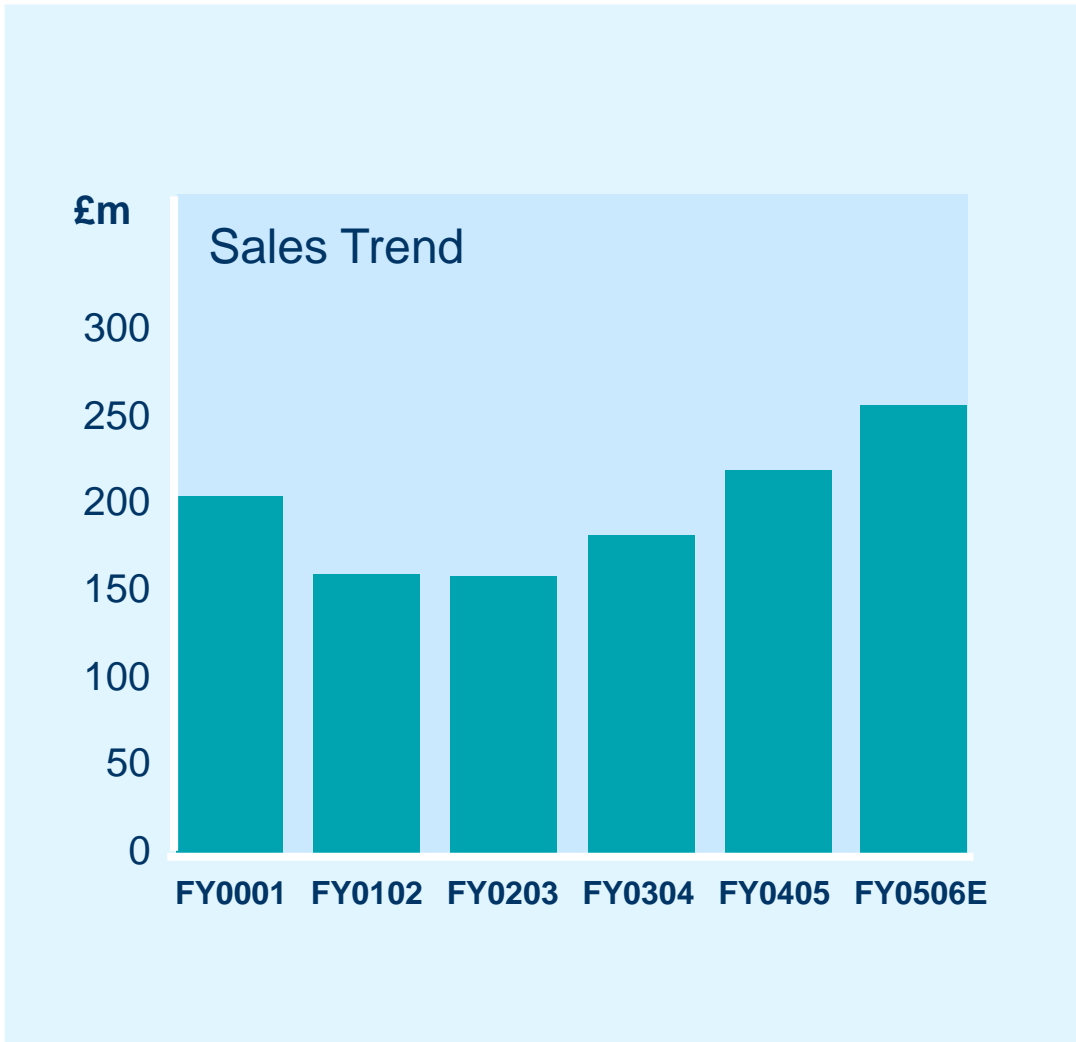


Interconnect

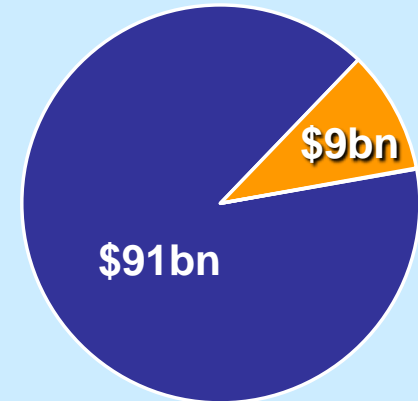
Interconnect is a global electronic components and sub-systems manufacturer providing signal, power and microwave capability to the military & aerospace, wireless infrastructure and other industries.

Our products are application specific and incorporate innovative technologies to achieve ultimate system performance.





Interconnect Addressable Market



Standard Electronic Devices

- Lower Growth
- Lower Margin
- High Cap Ex

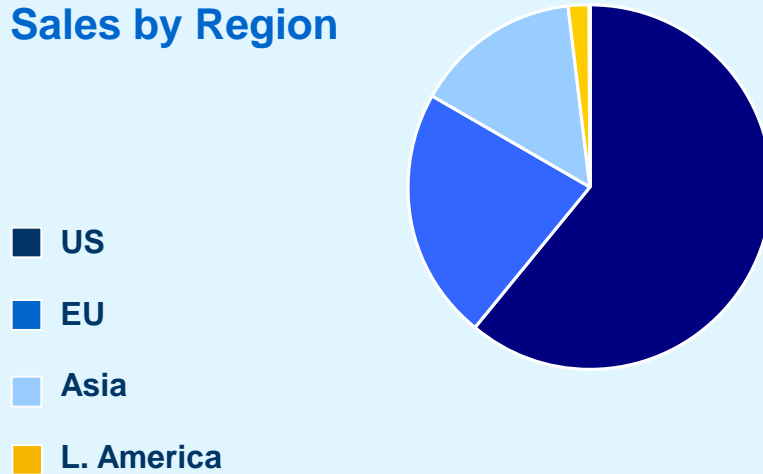
Application Specific Devices

- High Growth
- High Margin
- Long Life Programs

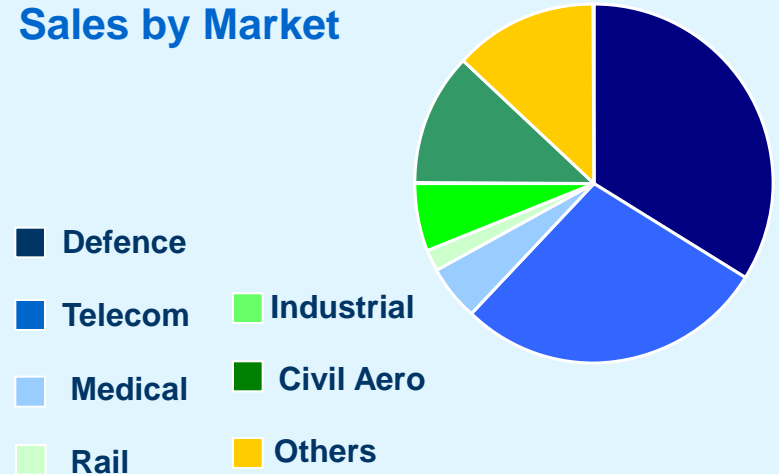
Interconnect - Market Landscape

smiths

Sales by Region



Sales by Market



Main Customers



Main Competitors

- L3
- Cobham
- Amphenol
- ITT Cannon
- Herley

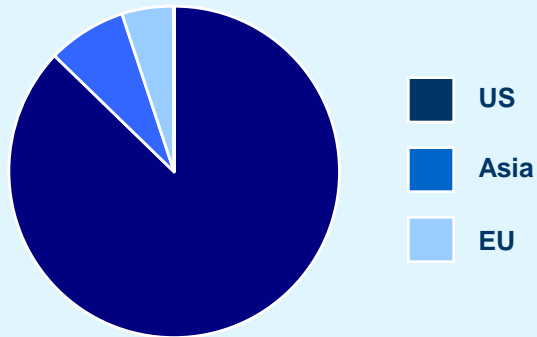


Flex Tek

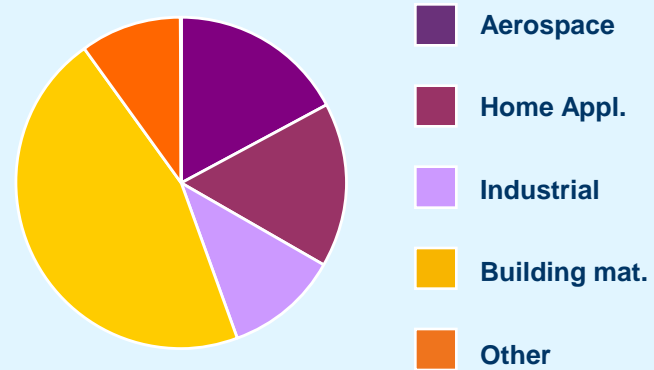
Flex Tek provides hose and ducting for commercial and residential air movement and hoses for aerospace, industrial applications and automotive



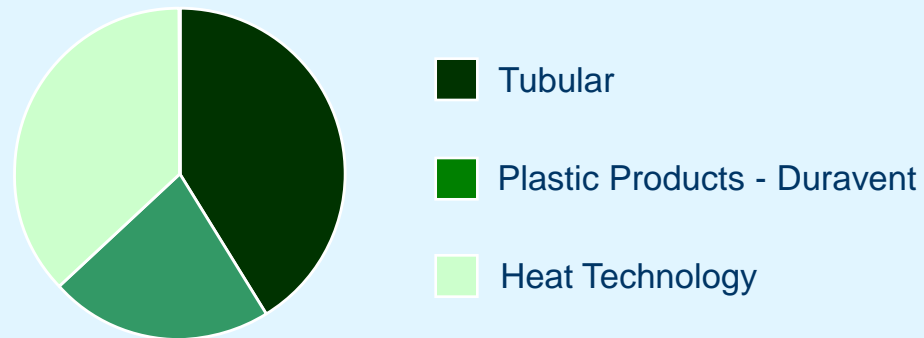
Sales by Region



Sales by Market

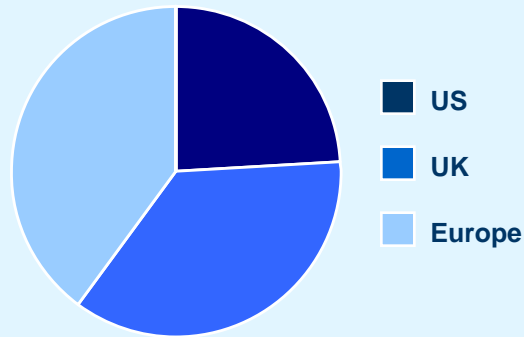


Sales by business area

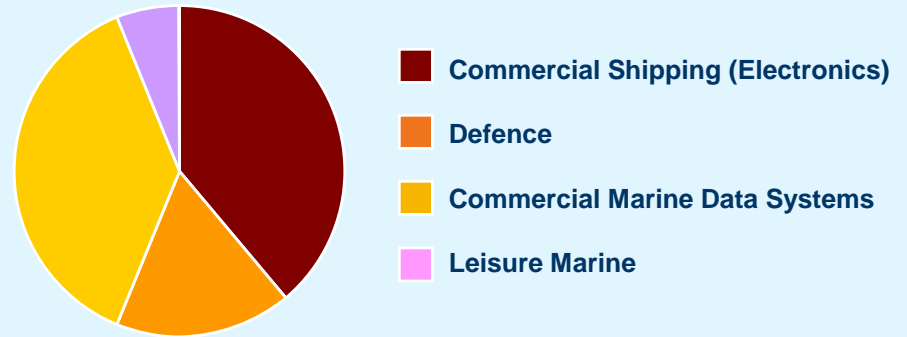


Kelvin Hughes Limited is a world leader in the design and manufacture of marine navigation systems for the commercial and defence markets and the world's largest supplier of paper and digital nautical charts

Sales by Region 08/09



Sales by Market 08/09



- Commercial - legislation
- Competitors: Furuno, JRC, Sperry, Raytheon and SAM
- Naval - Funding
- Marine Data Systems - Service, Price

Market Drivers

Specialty Engineering

